



VHA Policy 2.4 Spending Authority

Authorization:

- Bylaws of The Villages Homeowners Advocates, Inc., (VHA)
- VHA Policy 2.5: Reimbursement

Policy Statement: It is the policy of VHA to provide reasonable spending controls in order to properly care for the funds raised from VHA members and donors and from VHA programs and activities.

Spending Authority:

- **Capital Asset Acquisition:** requires approval by the Board of Directors
- **Expenses over \$3,000:** requires approval by the Board of Directors
Exception: expenses already specified in a budget approved by the Board of Directors do not require additional Board approval
- **Expenses \$100-\$3000:** requires approval by the VHA President and/or Treasurer
- **Expenses up to \$100** requires approval by the respective Program Director